

Risk Disclosure

Introduction

This Risk Disclosure Statement (“Statement”) is provided to you (“the Client”) by PBXMarkets (“the Company,” “we,” or “us”). This Statement forms part of the Terms and Conditions and must be read carefully before opening a Trading Account or engaging in any transactions with the Company. It is designed to explain, in general terms, the nature of risks associated with trading Financial Instruments offered by the Company. This Statement cannot disclose all risks and does not constitute investment advice.

The Company offers Contracts for Differences (“CFDs”) and other derivative products on a range of underlying assets, including stocks, commodities, currencies, indices, and cryptocurrencies.

1. High-Risk Investments

1.1 Trading CFDs and Options on margin carries a high level of risk and may not be suitable for all investors. The use of leverage can magnify both profits and losses.

1.2 Clients may lose some or all of their invested capital. Do not invest money you cannot afford to lose.

1.3 Clients should understand the risks of trading on margin and seek independent financial advice if uncertain.

1.4 All accounts are leveraged. Clients must maintain sufficient margin to sustain positions. If equity falls below margin requirements, a margin call may occur, and failure to meet it may result in closure of positions.

2. Market Opinions and Information

2.1 Any opinions, news, analyses, prices, or other information provided by the Company are for general informational purposes only and do not constitute investment advice.

2.2 The Company does not guarantee the accuracy, completeness, or timeliness of information and will not be liable for any loss arising from reliance on such information.

2.3 Historical performance of any financial instrument, underlying asset, or market does not guarantee future performance.

3. Internet and Trading Platform Risks

3.1 Trading via internet-based platforms carries risks including hardware, software, or connection failures.

3.2 The Company cannot be held responsible for delays, communication failures, or distortions caused by internet or system issues beyond its control.

3.3 Back-up systems and telephone trading may be available, but clients assume the risk of any system-related issues.

3.4 Abnormal market conditions may delay order execution or make it impossible to execute at requested prices.

4. Technical, System, and Communication Risks

4.1 Clients are responsible for ensuring proper configuration of devices, software, and internet connections.

4.2 The Company is not liable for losses due to power failures, hardware/software malfunction, telecommunication failures, or hacking attacks, provided the Company has exercised reasonable diligence.

4.3 Unencrypted communications, including emails, may be intercepted. The Client assumes risk for any unauthorized access.

4.4 Only one instruction per account can be processed at a time; instructions may be queued or ignored if multiple are sent simultaneously.

5. Force Majeure Events

5.1 In the event of a Force Majeure (e.g., natural disasters, political events, system failures, or acts of third parties), the Company may not execute Client Orders or fulfill obligations.

5.2 The Company is not liable for any losses arising from such events under the Terms and Conditions.

6. Leverage, Margin, and Contingent Liabilities

6.1 CFD trading requires maintaining a margin. Leverage means small market movements can result in proportionately larger gains or losses.

6.2 Clients must monitor positions closely and ensure sufficient funds to meet margin calls. Failure to meet margin requirements may result in forced closure of positions.

6.3 Market movements against positions may lead to losses exceeding initial deposits, exposing clients to additional financial liability.

6.4 Margin requirements may be adjusted at the Company's discretion under the Terms and Conditions.

7. Specific Risks of CFDs

7.1 CFDs are derivative instruments and do not provide ownership of the underlying asset.

7.2 Transactions are off-exchange and over-the-counter; liquidity may vary and positions may be difficult to close or value accurately.

7.3 Stop-loss and stop-limit orders may not always limit losses as intended due to market conditions or illiquidity.

7.4 Slippage may occur during high volatility or large orders, meaning execution prices may differ from expected prices.

7.5 Holding positions overnight may incur swap charges. The Client is responsible for reviewing applicable swap rates.

8. Third-Party and Counterparty Risks

8.1 Client funds are held in segregated accounts with reputable financial institutions; however, insolvency or failure of these institutions may result in losses.

8.2 Financial institutions may hold funds in omnibus accounts, affecting claims in case of default.

8.3 The Company's insolvency may result in automatic closure of positions, potentially causing losses.

9. Taxes, Charges, and Fees

9.1 Clients are responsible for all taxes, fees, and charges arising from transactions. The Company does not provide tax advice.

9.2 Charges, commissions, or other costs may change and the Client is responsible for reviewing these regularly under the Terms and Conditions.

10. No Guarantee of Profit

10.1 The Company provides no guarantee of profit or avoidance of loss.

10.2 Trading involves substantial risks, and the Client may lose all invested capital. The Client must be financially capable of assuming these risks.

10.3 Other risks not described herein may also apply. Clients accept full responsibility for all losses incurred unless caused by the Company's gross negligence or willful default.

11. Advice and Recommendations

11.1 The Company does not provide investment, legal, or tax advice.

11.2 Market commentary, news, and third-party information is provided solely for informational purposes and should not be relied upon as investment advice.

11.3 Clients must independently evaluate all transactions and make decisions based on their own judgment.