

## ADMIN FEES

Administrative fees may apply for the following cases:

<b>Type of Fees / Charges</b>	<b>Amount</b>
<b>Deposits</b>	<b>Free of charge</b> * (ex. IOF)
<b>IOF (Brazil)</b>	Due to the IOF (Tax on Financial Operations) in Brazil, a 3.5% fee will be deducted from any deposit made. This charge is determined by the Brazilian government and applied automatically at the time of the transaction.
<b>Withdrawals</b>	<p><b>Fees for Wire Transfers:</b>  <i>- Up To 10,000 \$ - Fee 30.00 \$**</i>  <i>- Above 10,000 \$ - 0.30% Fee of the withdrawal amount**</i></p> <p><b>Fees for Credit cards:</b> 15.00 \$ **</p> <p><b>Fees for alternative payment methods are 1% with a minimum Fee of 15 \$ **</b></p>
<b>Internal Transfers (between same-currency accounts)</b>	<b>Free of charge</b>
<b>Inactive / Dormant Accounts (Charged Monthly for accounts that have been inactive for more than 30 days)</b>	<b>\$ 150.00 ***</b>
<b>Conversion fees (for base currency account different than the deposited amount)</b>	<b>Up to 0.5% ****</b>
<b>Overnight Rollover Swap fees</b>	<b>1% on all instruments*****</b>

\* PBXMarkets does not charge processing fees on deposits. Please note however those charges may be applied by the issuing, intermediary and/or beneficiary bank (in case of bank transfers) or by the relevant payment processor (in case of card deposits and e-payment deposits), resulting in a smaller amount that you deposited. For Brazilian accounts, due to the IOF (Imposto sobre Operações Financeiras) in Brazil, a

tax of 3.5% will be deducted from any deposit made. This charge is determined by the Brazilian government and applied automatically at the time of the transaction.

**\*\***These charges include all bank/payment processors' fees and PBXMarkets processing fees.

**\*\*\*** Fees may be charged to you on the basis that the Trading Platform remains available for your use at all times, irrespective of whether you actively engage in trading. If your Trading Account shows no activity - such as deposits, withdrawals, or trades - for a continuous period of one (1) month or longer, the Company will apply a monthly inactivity charge to maintain access to the account, as per below:

Period of Inactivity	Monthly Inactivity Charge
0 to 1 month	No fee applies.
More than 1 month up to 2 months	150 USD, or the equivalent amount in the account's currency based on the applicable exchange rate on the day of charging.
More than 2 months up to 6 months	250 USD, or the equivalent amount in the account's currency based on the applicable exchange rate on the day of charging.
More than 6 months up to 12 months	600 USD, or the equivalent amount in the account's currency based on the applicable exchange rate on the day of charging.
Over 12 months	Where no activity initiated by the client has occurred for a continuous period of 12 months, the account will be deemed dormant. A monthly dormancy fee of 1,000 USD (or currency equivalent) will apply.

**\*\*\*\*** Deposits made in a currency other than the currency of your trading account will be converted into your account's currency using the reference rate of the European Central Bank from the previous day +0.5% conversion fee. If deposits are made in a currency other than the currency of our bank account, funds will be automatically converted at our bank's current exchange rate, which may be less favorable to you.

**\*\*\*\*\* Examples for swaps' fees calculation:**

Example A: A Customer deposited USD 100 in a trading account and decide to invest USD50 on a EUR/USD trade. On midnight, if the swap charge is 1% of the investment amount, that the Customer will be charged a USD 0.50 of swap charge for every night this position is open.

Example B: A Customer deposited USD 100 in a trading account and decide to invest all USD 100 on a EUR/USD trade. On midnight, if the swap charge is 1% of the investment amount, that the Customer will be charged a USD 1 of swap charge for every night this position is open. However, since all available funds are invested in this trade and this charge cannot be paid, then the position will automatically close on midnight.